

BENTON SCHOOL DISTRICT #8

FINANCIAL ANALYSIS (FUNDS 1000,2000,2001, and 4000)

THRU 05/29/2015 (91.67%)

RECEIPTS:

	<u>Budgeted</u>	<u>Actual</u>	<u>YTD</u>
Local Taxes	\$ 15,340,000.00	\$ 14,206,734.74	92.61%
State Aid (Foundation Funding)	\$ 22,178,886.00	\$ 20,162,623.00	90.91%
Interest Income	\$ 65,000.00	\$ 44,319.94	68.18%
Rental Income	\$ 30,000.00	\$ 9,365.00	31.22%
Private Contributions	\$ -	\$ 1,005.00	
Refunds of Prior YR Expenses	\$ -	\$ 6,091.61	
Other Local Income	\$ 65,000.00	\$ 40,159.21	61.78%
Act 799 - AR Game and Fish	\$ -	\$ 3,298.64	
IRS Interest Rebate QSCB (TF from 4000)	\$ 403,168.52	\$ 403,168.52	100.00%
Sale of Property	\$ -	\$ 1,940.00	
<i>Total</i>	<u>\$ 38,082,054.52</u>	<u>\$ 34,878,705.66</u>	91.59%

EXPENDITURES:

	<u>Budgeted</u>	<u>Actual</u>	<u>YTD</u>
Faculty and Staff Wages and Salaries*	\$ 20,811,811.25	\$ 17,917,087.09	86.09%
Faculty and Staff Benefits*	\$ 5,472,053.57	\$ 4,772,292.95	87.21%
Purchased Professional and Technical Services	\$ 733,248.50	\$ 534,561.86	72.90%
Purchased Property Services	\$ 764,679.83	\$ 620,358.94	81.13%
Other Purchased Services	\$ 693,012.22	\$ 629,488.45	90.83%
Supplies and Materials	\$ 2,368,206.37	\$ 1,866,506.41	78.82%
Property (Fixed Assets)	\$ 668,170.74	\$ 584,559.23	87.49%
Other Expenditures**	\$ 278,072.42	\$ 60,084.13	21.61%
Debt Service	\$ 5,027,442.76	\$ 5,010,375.35	99.66%
<i>Total</i>	<u>\$ 36,816,697.66</u>	<u>\$ 31,995,314.41</u>	86.90%

Surplus/Deficit \$ 1,265,356.86 \$ 2,883,391.25

*(Faculty and Staff Wages, Salaries, and Benefits include only those employees paid from Funds 1000, 2000, and 2001; otherwise known as general operating funds.)

** (Year-end transportation allocation charges come from this category. These transfers will take place in June 2015.)